

MORTGAGE NOTE

\$1,400,000.00

Greenville, South Carolina  
December \_\_\_\_\_, 1973

FOR VALUE RECEIVED, the undersigned, DISTRIBUTION SERVICES, INC., a South Carolina corporation, (hereinafter referred to as the "Maker") hereby promises to pay to the order of E. GRANT FITTS, ALBERT J. TOOLE, III, C. GRAHAM McGEHEE, WILLIAM B. MILLS, ROBERT E. PALMER, A. ANDERSON HUBER, DENNIS G. LYONS, JOHN H. PACE, JR. and JAMES R. STOCKTON, JR., not individually, but as Trustees of GULF MORTGAGE AND REALTY INVESTMENTS, a Massachusetts business trust under Declaration of Trust dated March 20, 1970, as amended and restated, and their respective successor Trustees under said Declaration of Trust (in the event of death, resignation, or removal of any Trustee herein named, or the failure of any trustee to be re-elected, any such Trustee shall automatically be divested of his interest herein, and the remaining Trustees and any newly elected or appointed Trustee or Trustees acting at the time shall be the sole owners and payees of this Mortgage Note), with power to protect, manage, sell, deliver, transfer, endorse with or without recourse, modify, extend, consolidate, coordinate, and/or spread with any other note, negotiate, collect, discharge, accelerate, enforce, and/or without being limited by any of the foregoing, deal with in any manner, this Mortgage Note, the obligations represented thereby, and exercise any right or option contained in this Mortgage Note, through said Trustee's collection agent, Gulf Real Estate Advisory Services, Inc., at 1442 Gulf Life Tower, 1301 Gulf Life Drive, Jacksonville, Florida 32207, or at such other place as the said collection agent or the holder of this Mortgage Note from time to time may designate in writing, the principal sum of One Million Four Hundred Thousand and No/100 Dollars (\$1,400,000.00), together with interest thereon from date of advance,

## EXHIBIT "A"

ROGERS, TOWERS, BAILEY, JONES &amp; GAY, Attorneys At Law, JACKSONVILLE, FLA